

## FRIENDS OF CASTLETHORPE SCHOOL

### TREASURER'S REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> AUGUST 2008

#### Statement of account

The accounts show a gross income of £8,190 (2007 £8,222) with operating and direct cost expenditure of £2,882 (2007 £3,553) and donations to school events and equipment of £6,915 (2007 £3,874).

The deficit of the year of £1,609 has been added to the brought forward surplus of £10,798 leaving retained reserves of £9,611.

During the year FOCS agreed to advance £4,700 to pay for a wooden climbing structure for the playground. The school were then able to utilise a grant from another source to fund the climbing apparatus, and requested that the FOCS advance be used towards playground markings or other exterior play equipment.

When it became apparent that the purchase of this was likely to be delayed, it was then agreed that the money be used to pay for the library refurbishment which FOCS had already agreed to fund to a limit of £4,000. The balance of £700 has been paid back to FOCS in the current financial year, so does not show in this set of accounts.

FOCS also repaid the MK Community Foundation grant, received in the 2007 accounts, amounting to £4,406.

The accounts have been drawn up on a full accruals basis for the first time. The school uniform stock has therefore been included in the closing funds statement and represents a change in accounting policy from previous years.

#### Fundraising income

The year 2007/08 included the following main fundraising events:

School fete	£2,339
Christmas Raffle December 2007	£1,116
Bags2School	£ 547

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Events in the period were very successful and were well supported by parents. In last years report I said that in order to maintain the level of support to the school we would need to raise a minimum of £2,000 per annum. This was before considering support of larger projects requested by the School. I am pleased to confirm that this has successfully been maintained.

### Donations to/on behalf of the School

The largest donation in the year 2007/08 was £4,000 for the refurbishment of the library area.

As in previous years we have funded one School trip per term (including transport, entry fees and refreshments) and various other events:

Trip to Emberton Church for Christmas Carols	£210
Trip to Peter Pan December 2007	£625
Trip to Milton Keynes Museum March 2008	£279
Trip to MK Music festival June 2008	£160
Trip to Wildlife Trust Nature Detectives July 2008	£334

### Current and future spending requirements

FOCS have previously committed to fund 3 school trips/events per annum. In 2008/09 this will comprise the trip to the pantomime to see Cinderella in January 2009 plus trips/events in the Spring and Summer terms which are yet to be confirmed.

In addition, FOCS will also fund the Spooky party, Christmas party and transport to the MK Music Festival.

Funding requests already agreed for 2008/2009 include four new laptops, an interactive white board for class 2 and a visit from an author.

The FOCS total balance at 4<sup>th</sup> March 2009 stands at:

Current account	£1,945.80
100 Club	£ 790.67
Building Society	£6,581.14
<b>Total</b>	<b>£9,317.61</b>

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I therefore anticipate that we will be able to meet the requests of the school from our existing funds but will need to work hard to ensure further support to the school will be available in the coming years.

Jennifer Robson  
Treasurer  
Friends of Castlethorpe School